COPPERMAN

A Next-Generation Mining Company Focused on Copper & Gold in Chile

Confidential Presentation
2025 – V89

COPPERMAN

Premium mining jurisdiction that is financially stable. Chile is an **OECD country in Latin America,** being both politically and economically stable.

Copperman was incorporated in 2011 and has since raised and **invested circa $17M in Chile over the past 14 years**.

Copperman's mining projects are **located next to the two largest global copper mines**, which are located on well-maintained roads, with the **best copper exporting infrastructure globally**.

Chile has a world-class, talented mining labor force with over a **century of large-scale mining experience** in our Antofagasta Region mining projects.

8,500 meters of drilling completed. La Poderosa (6,100m) and Luna (2,400m) drilled to-date, confirming two Giant porphyry systems at La Poderosa and Luna Project.

Our Mission

Our Mission is to build our Mines as the Mines of the Future, with the highest socio-economic and environmental standards.

Our goal is to become the "Blue Miners." While the "Green" approaches maintain a status quo, we aim to achieve a net gain by adopting a positive mindset and actively contributing to the healing and repair of our planet.

With a focus on reducing our carbon footprint and utilizing high technology and automation, Copperman aims to become a leading carbon credit recipient within the mining industry, promoting clean and sustainable socio-environmental practices.

Renewable Energy Transition

Copper, The Metal of Our Millennia

COPPERMAN

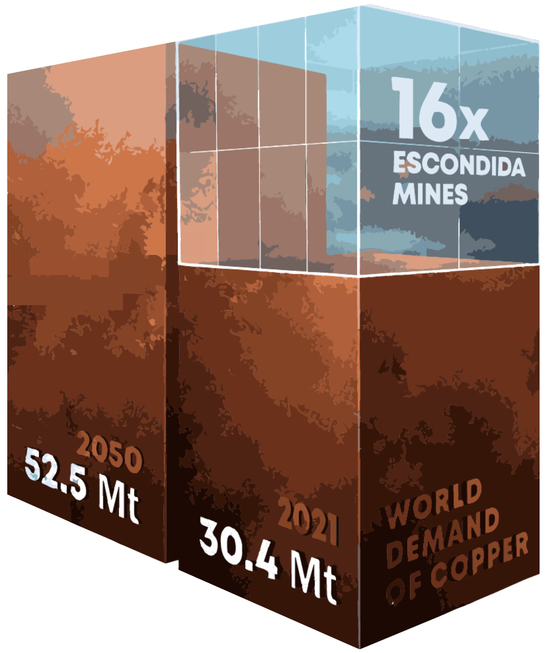
The demand for copper is expected to take off to supply the green economy and support the economic rise of developing nations.

Achieving Net Zero emissions by 2050 will require nothing short of the complete transformation of the global energy system.

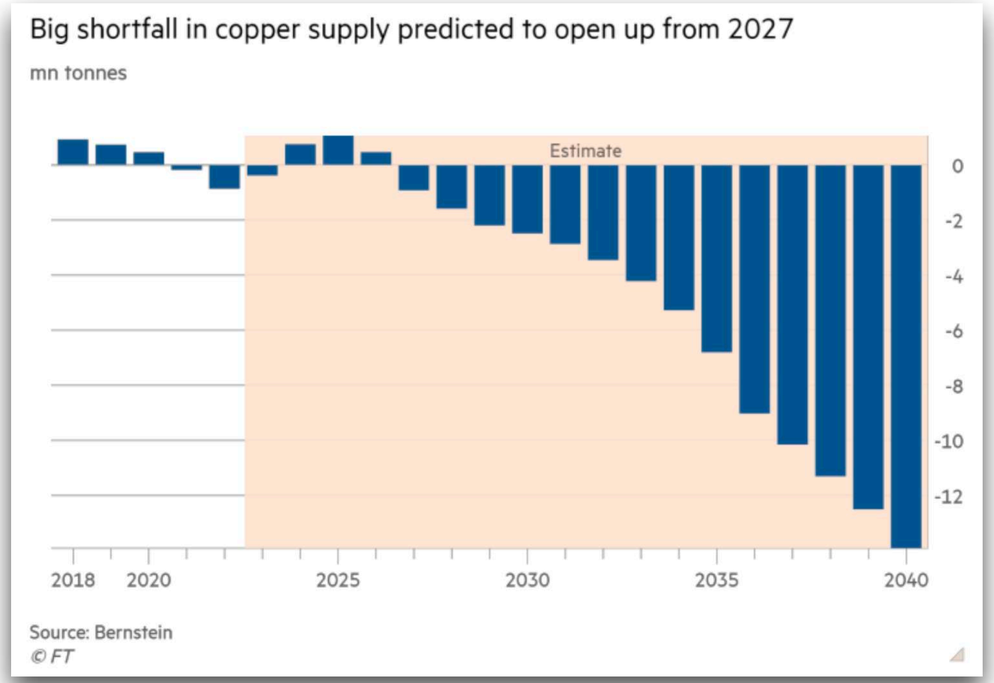
To put it into perspective, the world's largest copper mine, Escondida in Chile, has a maximum production capacity of 1.35 Mt annually.

Meeting the 22.1 Mt demand increase on copper would require the **equivalent of 16.37 new Escondida-sized mines operating at full capacity—on top of maintaining current global production levels.**

Source: S&P Global. Visual Mining. Nov 2024



More copper must be mined in the next 20 years than in the entire human history to support Net-Zero goals



Project Locations

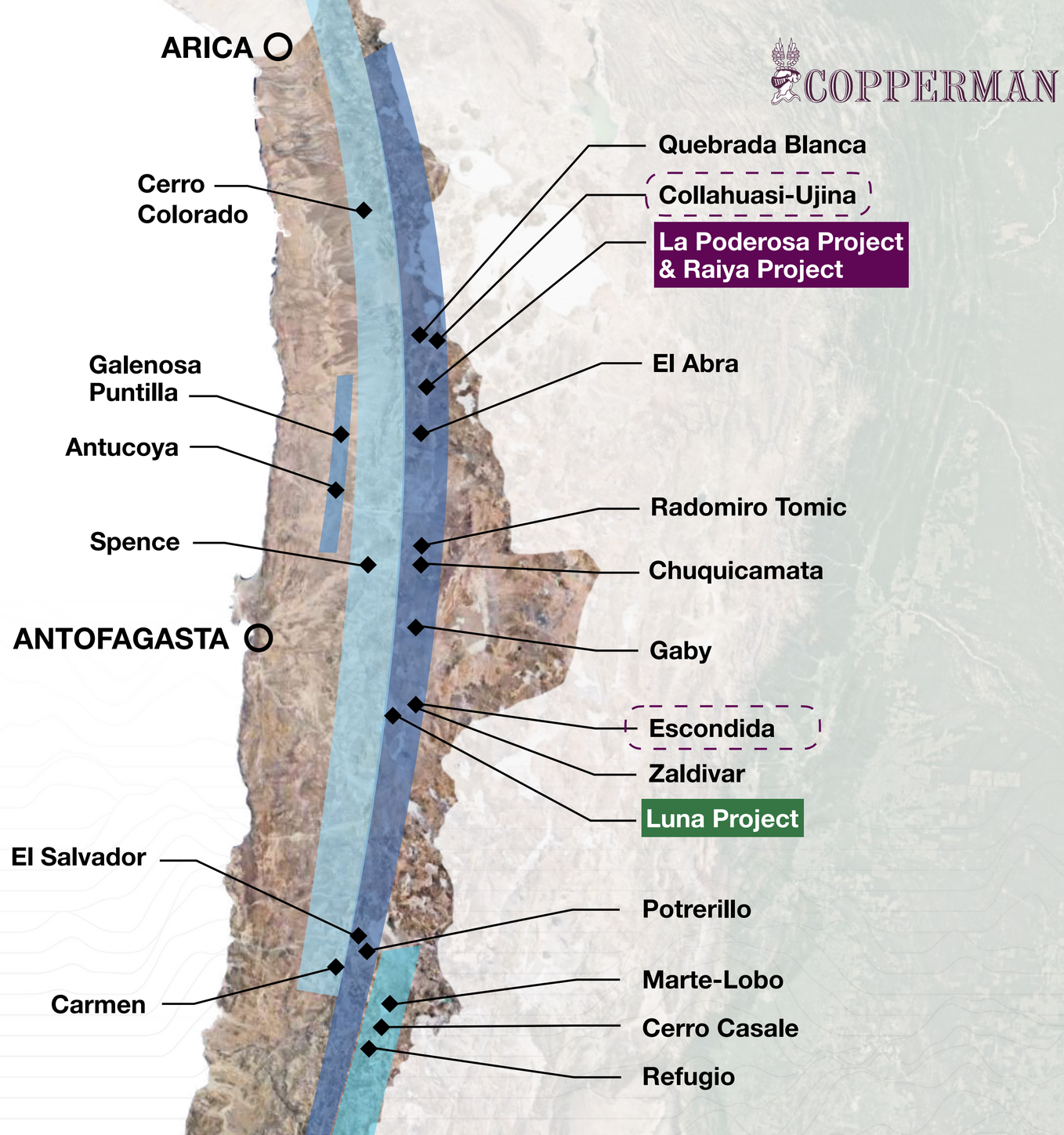
Chile holds around 30% of global copper resources, with Northern Chile marked by highly varied and unevenly distributed mineral deposits.

Deposits in the Domeyko Fault zone range from half a billion tonnes to over 9 billion tonnes in size.

The Atacama Desert has little or no flora and fauna, distant communities, established regional infrastructure, and a skilled copper labor force.

La Escondida	4860mt @0.97% Cu
Zaldivar	1236mt @0.51% Cu
Spence	500mt @0.92% Cu
El Salvador	866mt @1.41% Cu
Collahuasi	4149mt @ 0.83% Cu

** Largest mines in Chile are privately owned primarily by foreign mining multinationals.



Copperman

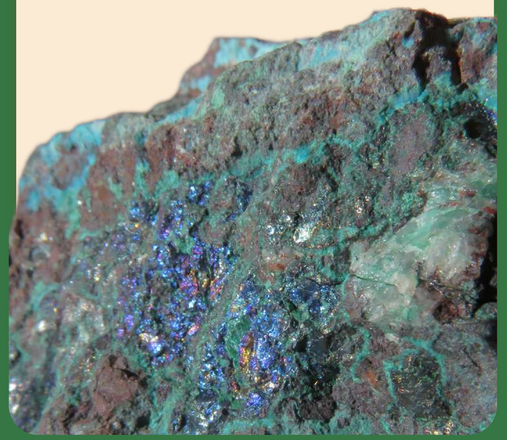
Our Copper Assets

COPPERMAN IS A CAYMAN-BASED NATURAL RESOURCES HOLDING COMPANY.
COPPERMAN OWNS AND OPERATES COPPER-GOLD EXPLORATION AND DEVELOPMENT MINING ASSETS IN CHILE.

100% owned by Copperman

Minera Luna

Luna
Project



100% owned by Copperman

Minera Poderosa

La Poderosa
Project

Raiya
Project

Fundraising & Use of Proceeds

Copperman Holding

Current Raise

$ 25M

The proceeds of the fundraising will be used to advance all three Projects:
La Poderosa, Raiya, and **Luna.**

Luna Project: To complete a **20,000 meter** drilling campaign following the confirmation of a porphyry system on-site from our inaugural **2,400m campaign in 2024**. Assay analysis and drilling optimization studies are in progress. The inaugural drilling campaign at the Luna Project started in July 2024. We're continuing to drill Luna with our LUNA-006 drill hole.

La Poderosa Project: To complete a **15,000 meter** drilling campaign following the confirmation of a Giant copper porphyry system on-site from previous **6,100m of drilling**. Before drilling, we will complete a detailed geophysics and magnetics (MT) campaign along with drilling optimization studies. Surface veins at Poderosa average 3.5% to 12% copper.

Raiya Project: To complete a **5,000 meter** drilling campaign following the confirmation of a Giant copper porphyry system on-site from the Green Rocks study. Before drilling, we will complete a detailed geophysics and magnetics (MT) campaign along with drilling optimization studies. Surface veins at Raiya average 5.5% copper for a strike length of 500m.

Budget Highlights | Phase I (H2 2025 - 2026)

Project	H2 2025	2026	Total Drilling Budget (80%)	Working Capital + Studies (20%)	Total Allocation
Luna (Cu) All-in price per meter $500	**10,000m** of drilling	**10,000m** of drilling	$10M	$2M	**$12M**
La Poderosa (Cu) All-in price per meter $500	Machine Learning + Studies	**15,000m** of drilling	$7.5M	$1.75M	**$9.25M**
Raiya (Cu+Zn+U+Sc) All-in price per meter $500	Geophysics + Magnetics + Studies	**5,000m** of drilling	$2.5M	$1.25 M	**$3.75M**
Subtotal (Phase I)	**$7M** **10,000m**	**$18M** **30,000m**	**$20M**	**$5M**	**$25M**

***Phase II (additional US $25M) planned once Phase I defines further Resources.**

Target Results From Financing

→ Establishment of an **Inferred Resource of > 500 Million tonnes** at 0.7% Cu plus at **Luna**

Establishment of an **Inferred Resource of > 500 Million tonnes** at 1% Cu plus at **Poderosa**

Board

Our Management Team

CEO

Jesse Seligman

Conscious entrepreneur with 21+ years in mining and project finance. CEO of Copperman, Partner at RBS Investment, Principal at Edmond de Rothschild.

Vice President of Exploration

Victor Bustamante

25+ Years Geology Work Experience with Collahuasi, Chuquicamata, and Escondida

Project Coordinator & Controller

Patricia Bolbaran

Project Manager and Civil Construction Engineer In Chile

Senior Advisor

Benigna Cortés Leiss

Former Chevron and Texaco Business Development Lead in Latin America and Africa

Board

Our Directors & Senior Advisory Team

Director

John Allen Clarke

Chairman of the Largest African Lithium Developer, AVZ Minerals (A$3B). Former President Nevsun Resources (Sold $1.4B)

Director

Simon Hunt

Founder of Simon Hunt Strategic Services (Senior Copper Strategist & Economist). Dubai-based.

Director

Karl Nagy

Founder of Kabena Group and Thika Way Investments, Co-Founder of Lion Private Equity Investors, CRCL Capital, and Hogback Resources

Director

Mijael Thiele

Previously Anglo GM at Los Bronces, Antofagasta Minerals (CEO Esperanza), Collahuasi P. Director

Director

Ronald Bryan Seligman

55+ Years of Project Management Experience in 30+ Countries, World Bank, IMF, UN, WHO

Advisory Board

Robert William Allen

Founder and Former Chairman of Continental Gold (Sold for $1.2B to Zijin Mining)

Advisory Board

Sebastien Le Page

Former Head Copper Trader at Glencore International with 20 years of experience in the Copper industry

Advisory Board

Paul Gait

Head of Strategy for Anglo American, previously with Azvalor Management and Bernstein Research

Advisory Board

Christof H. Rühl

Former Head of Research for ADIA and Former Chief Economist for BP. Internationally renowned energy economist.

Advisory Board

Cord Von Lewinski

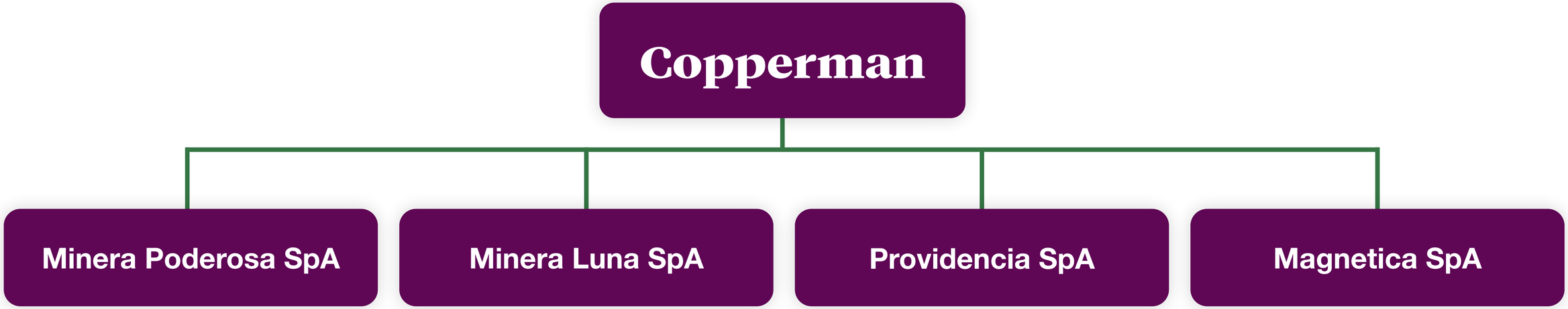
Managing Director and Head of DACH & Poland @ Macquarie Asset Management (MAM)

Advisory Board

Farzad Brian Samimi

Legal Counsel for the Qatar Investment Authority

Corporate Structure & Investors



(Project Concessions Held by Chilean Subsidiaries)

Strategic Investors

Copperman is backed by a network of strategic investors and family offices based in Zurich, Geneva, London, Toronto and across North America. These include institutional leaders across energy, mining, and private equity — with decades of experience in resource development, operations, and global finance.

Leaders in Responsible Mining

Investment Case

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Resource Potential

- Three Giant copper porphyry deposit Projects located next to the #1 and #2 largest copper mines globally, being the Escondida and Collahuasi mines of Northern Chile.

Excellent Location

- Deposits in the Domeyko Fault zone range from **half a billion tonnes to over 9 billion tonnes in size.**
- Located close to three of the top global producers.

High ESG Values

- Incorporating **sustainable processes**, including proprietary scanning tools, clean energy technologies, and water management techniques that use seawater.

Strong Market

- Copper is considered a critical raw material given role in energy transition technologies.
- J.P. Morgan forecasts copper prices to reach **US$12,000/ton by 2026**, driven by a growing supply deficit.
- IRA driving investment in the US with other countries following suit.

Team to Deliver

- Board and management have led the discovery and development of some of the top mines across the world.

Growth Strategy

- Raising funds to fast-track development across the portfolio.
- The ongoing 2025 drilling campaign at Luna includes **20,000m** of drilling following confirmation of porphyry mineralization. Drilling of **LUNA-006**, targeting a high-confidence anomaly, is currently underway.

Minera Luna
Luna Project

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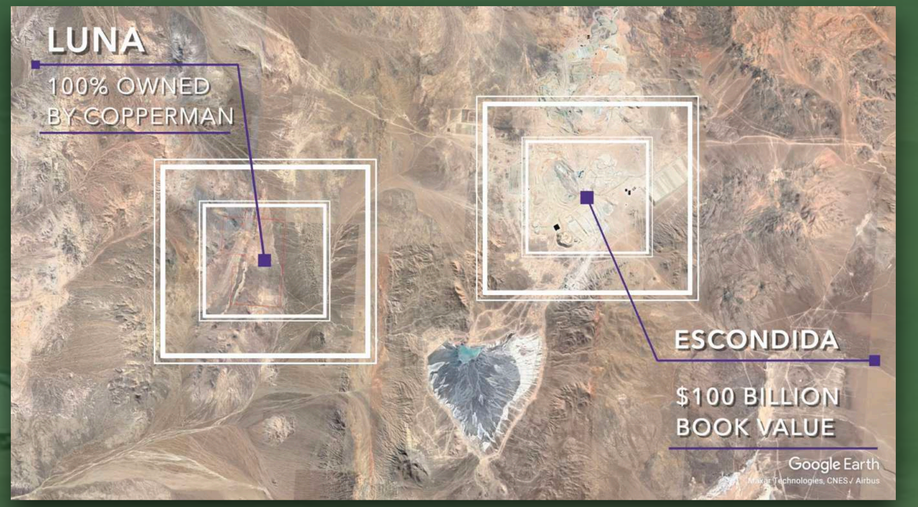
The Luna Project is situated next to Escondida, the World's largest copper producer, by a significant margin of circa 200% to the next rival Top-10 copper producer.

Current Exploration
Active Campaign



Escondida Mine hosts large and rich resources, with circa 4.8 billion tonnes of copper at a current reserve grade of circa 0.7% copper.

Minera Luna

Luna Project | Location

The **Luna Project is located 22 Km to the West of Escondida Mine**, the largest worldwide copper producer.

Our Giant Neighbouring Mining Companies

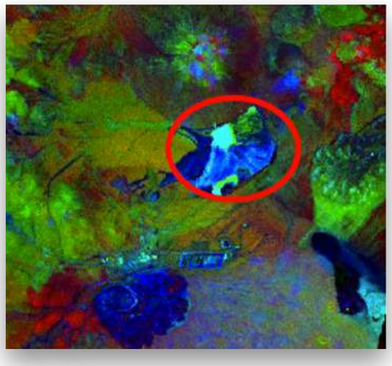
SQM · MINERA ESCONDIDA Operada por BHP Billiton · CODELCO · ANTOFAGASTA MINERALS · ENAMI

Minera Luna

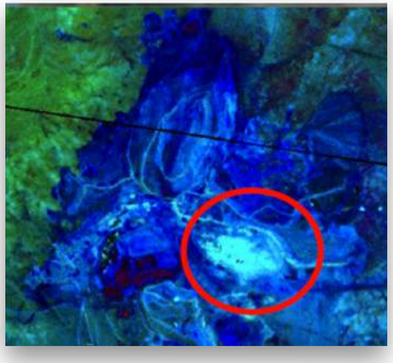
Luna Project | Oxide Correlation

Copperman identified the Seligman Oxide Copper Spectrum Signature at Luna in 2011, which exhibits a **90% correlation of oxides with the largest copper mines in Chile**. Through this, we first determined the location of the Luna Project.

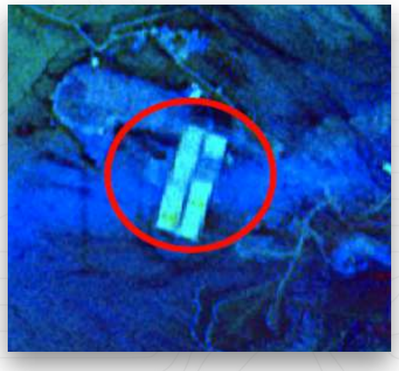
Collahuasi Mine



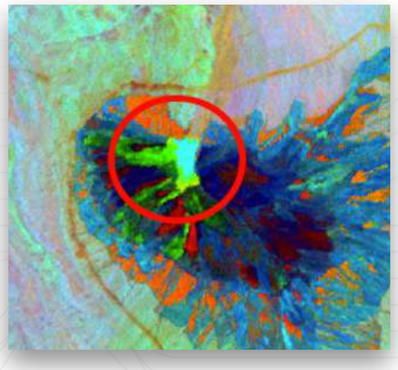
Chiquicamata Mine

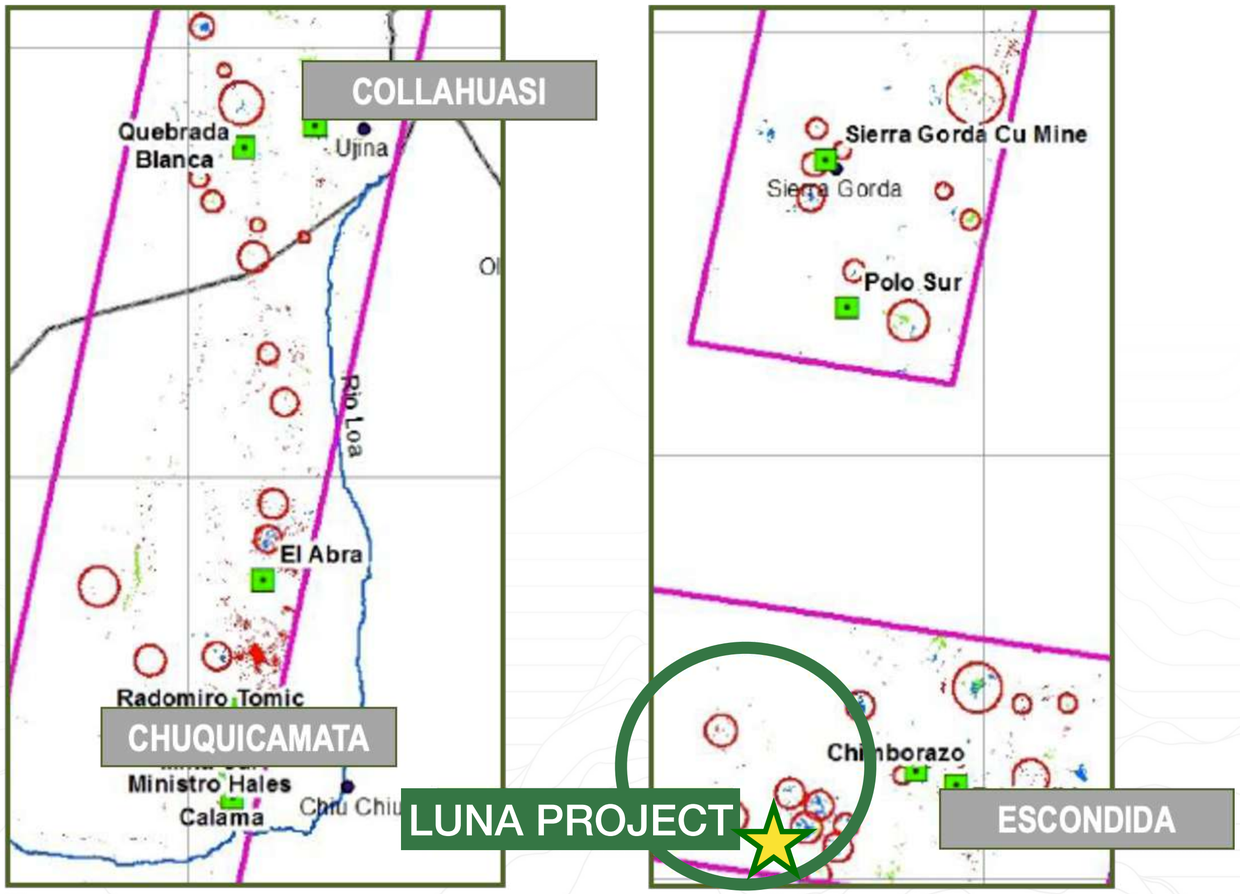


Gaby Mine



Escondida Mine





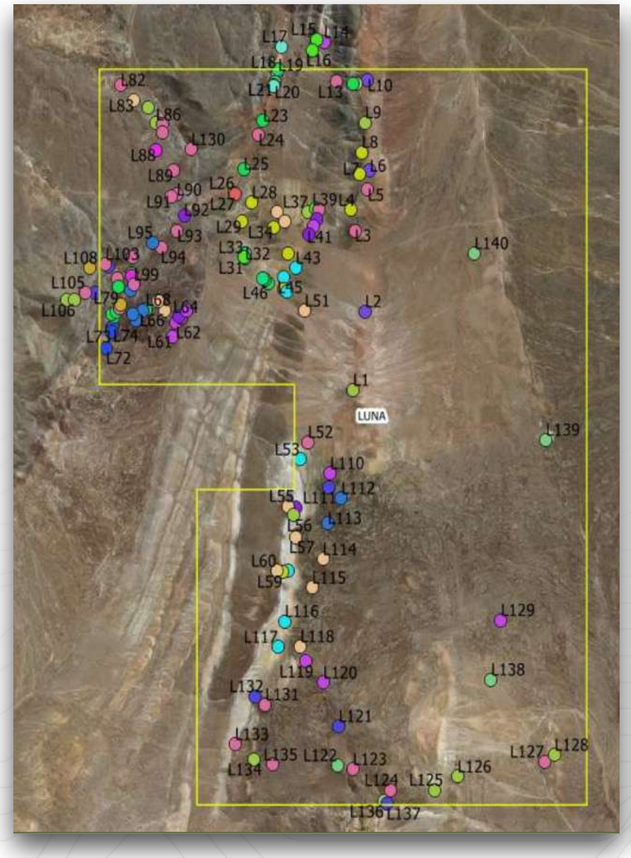
Minera Luna

Luna Project | Surface Mapping

THE LUNA CONCESSIONS TOTAL 3,000 Ha SITTING AT THE INTERSECTION OF TWO MAJOR STRUCTURAL CROSSINGS, BEING A KEY TO PORPHYRY DEPOSIT EMPLACEMENT.

Surface sampling across the Luna concessions identified a geochemical anomaly in the northwest, now defined as the **Miel Prospect**. This zone shows pathfinder elements typical of copper porphyry systems and represents the most prospective area of the property.

Miel, Spanish for "honey," marks the honeypot location of Luna.

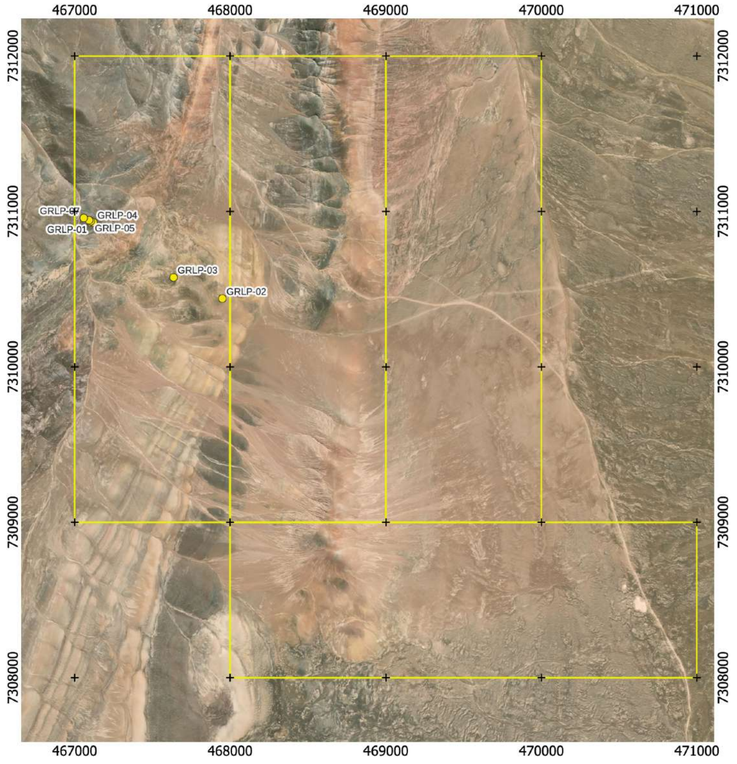


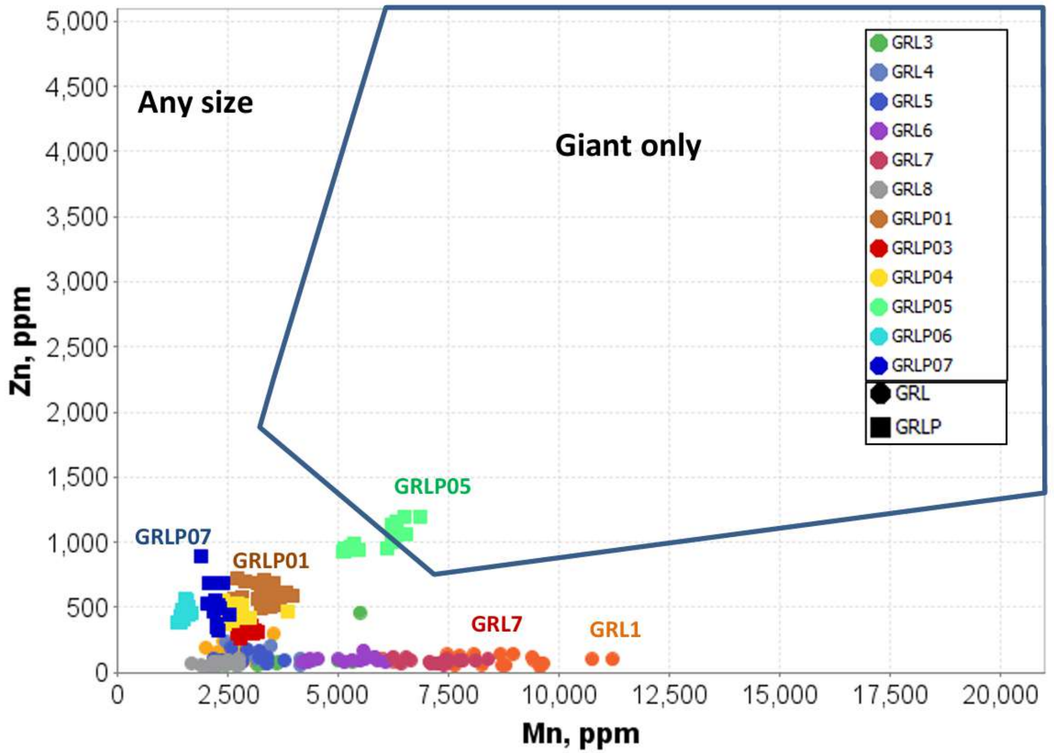
Minera Luna

Luna Project | Green Rocks Study

Green Rocks analysis places Luna in the “Giant Range” of porphyry fertility.

The Green Rocks study indicates that **Luna’s hydrothermal system is fertile**, with fluid chemistry falling in the **“Giant Range” typical of Tier-1 porphyry copper deposits**. Sampling highlights a fertile trend toward the east of the project, further supporting Luna’s large-scale potential.



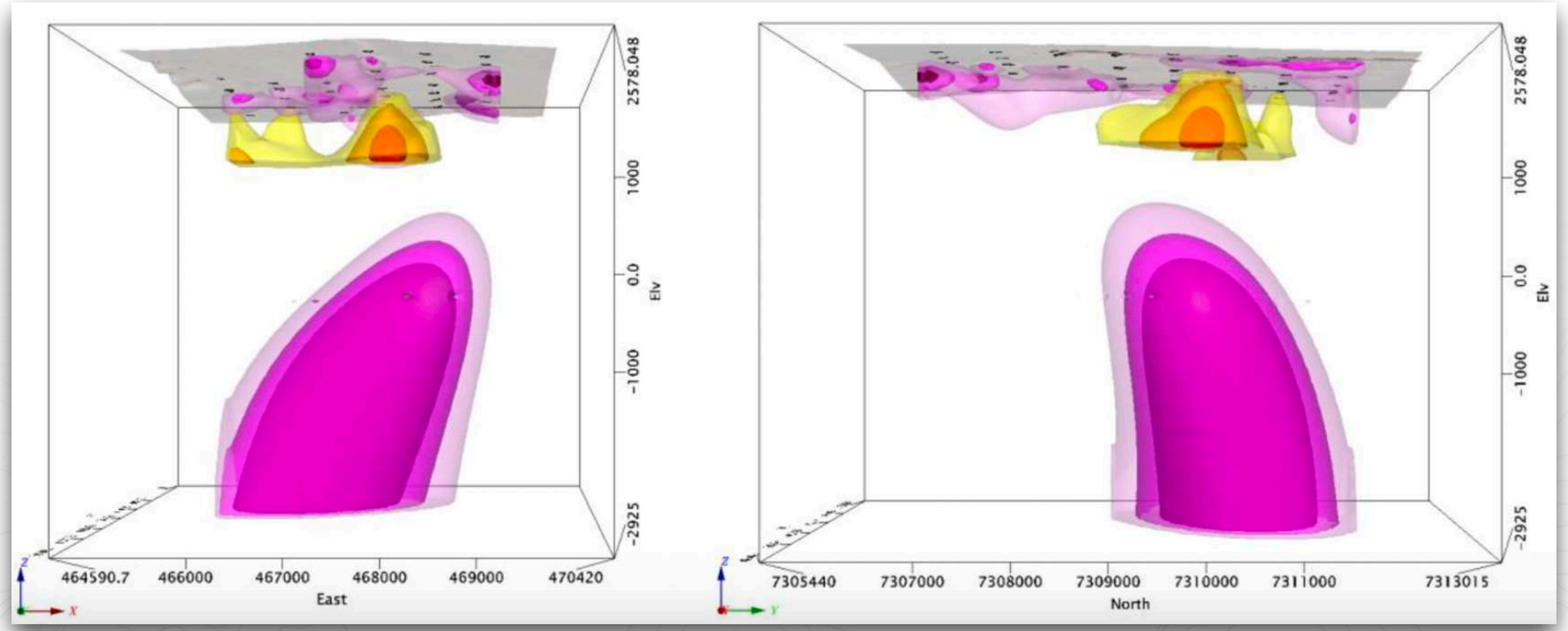


Minera Luna

Luna Project | Geophysical Target

A MAGNETIC SURVEY TO DETECT MAGNETITE

A Giant fin-like magnetic halo is located below the Luna deposit target.



Minera Luna

LUNA-001 | Iron Sulphide Mineralization

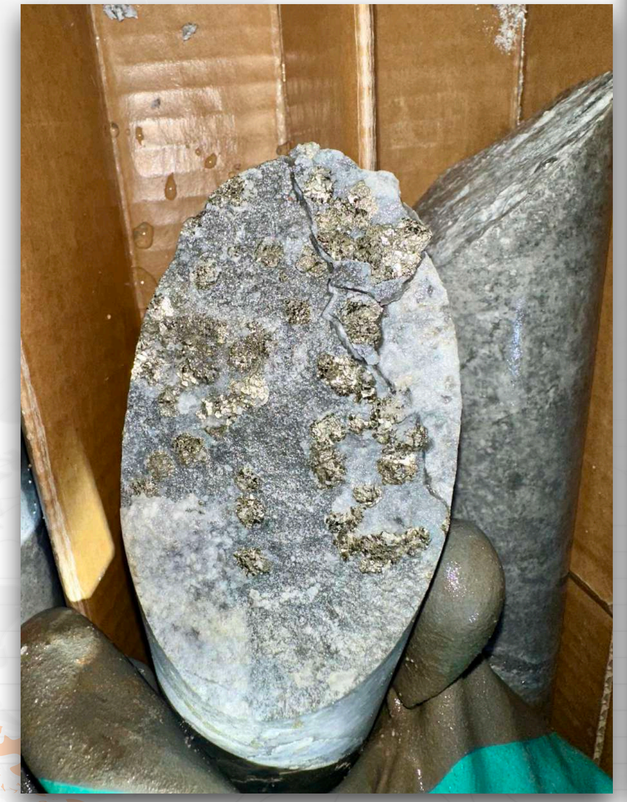
LUNA001

- Pyrite
- Fenocrystals
- Ghost texture
- Silica alteration

LUNA001

- Fine Quartz Vlts
- Calcite Vlts
- Gypsum Vlts

LUNA-001 Giant crystallised sulphides indicative of a well developed copper porphyry system



From meter 56 to 313 High Pyrite Content

Minera Luna

LUNA-002 | Copper Sulphide Mineralization

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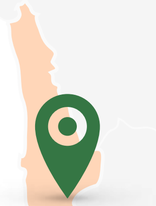
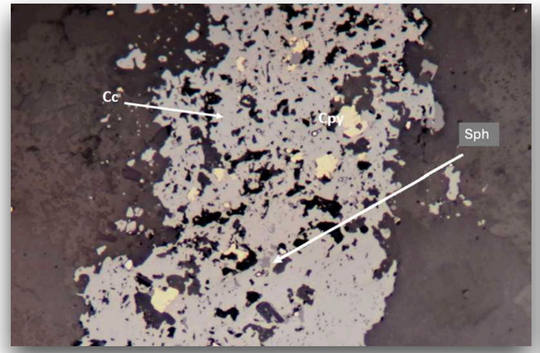


LUNA002

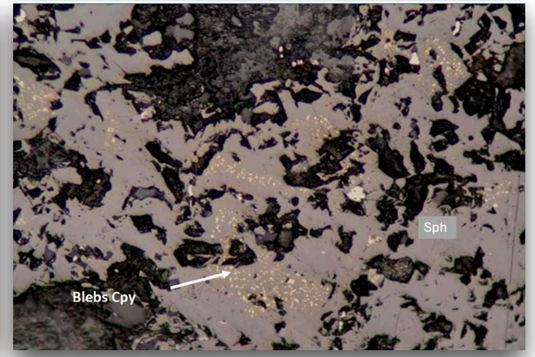
- Pyrite disseminated
- Pyrite replaced with Sphalerite
- Pyrite replaced with Chalcopyrite
- Chalcocite
- Molybdenite

- Obliterated rock
- Quartz-sericite alteration
- Argilic alteration
- Albitic Halos
- Abundant Fine Quartz Veins

First appearance of Supergene Secondary Sulphide as Chalcocite (Cc), Chalcopyrite (Cpy), and Sphalerite (Sph)

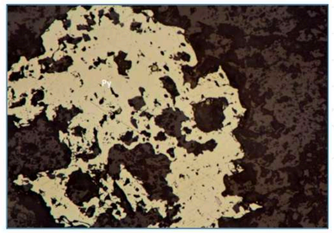


First appearance of Copper Sulfides as Chalcopyrite (Cpy) within Sphalerite (Sph)

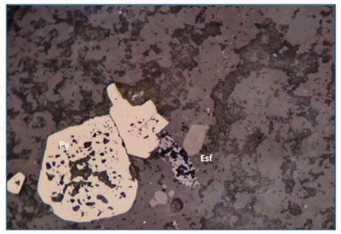


Primary copper was confirmed below the ground of LUNA-002. This indicates that we are on track to confirm a Porphyry Copper source at the Luna Project in our subsequent drill holes.

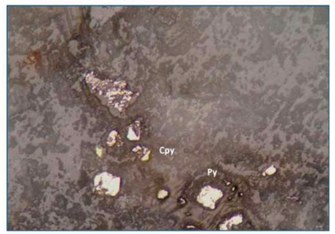
Quartz-sericitic alteration



Pyrite disseminated

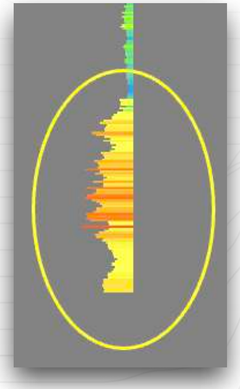


Pyrite replaced by sphalerite



Pyrite replaced by Chalcopyrite

Sr/Y >70 Ratio showing promise at Luna for Big Copper



High Strontium (Sr) Levels at LUNA-002

38
Sr
Strontium
87.62

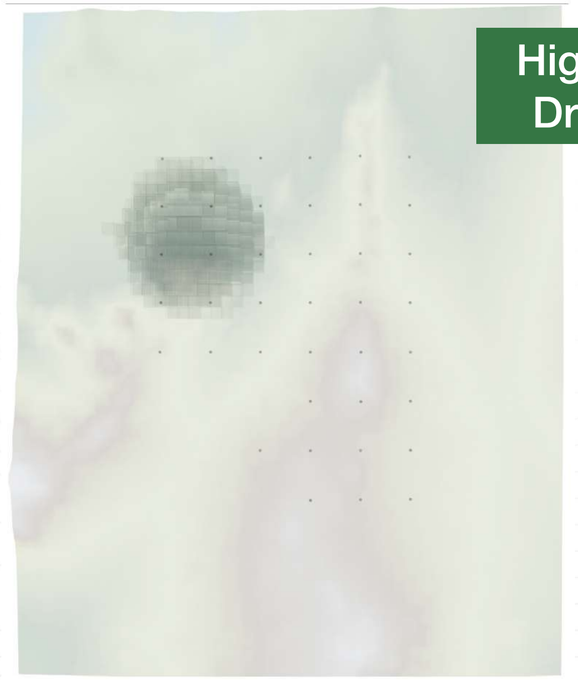
Sample ID			Sr	Y	Sr/Y
	FROM	TO	(ppm)	(ppm)	ratio
LUNA-0020304	542	544	1144	15	76,27
LUNA-0020320	570	572	1100	15	73,33
LUNA-0020324	578	580	1347	15	89,80
LUNA-0020333	596	598	1327	14	94,79
LUNA-0020338	604	606	1622	13	124,77
LUNA-0020341	610	612	1172	12	97,67
LUNA-0020345	618	620	1142	13	87,85
LUNA-0020350	626	628	1304	14	93,14
LUNA-0020354	634	636	1415	14	101,07
LUNA-0020360	644	646	1030	14	73,57

Minera Luna

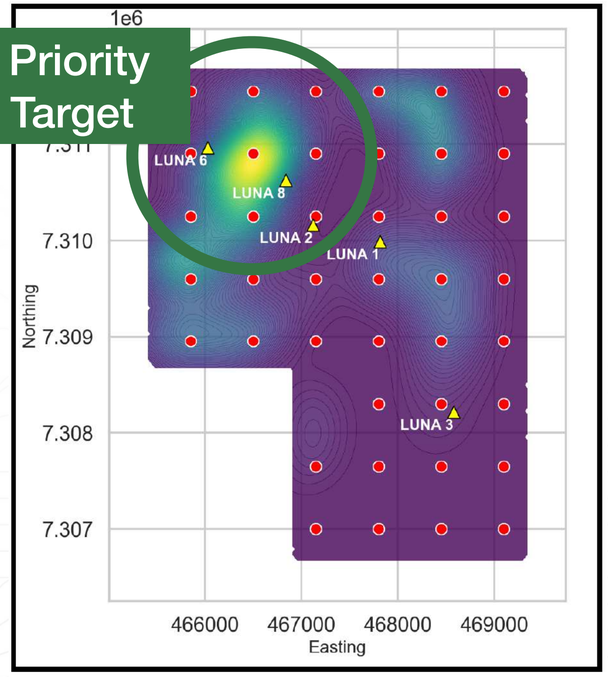
Luna Project | Multiple Studies, One Target

GEOPHYSICS, GEOCHEMISTRY, AND AI CONVERGE ON THE SAME NORTHWEST ANOMALY.

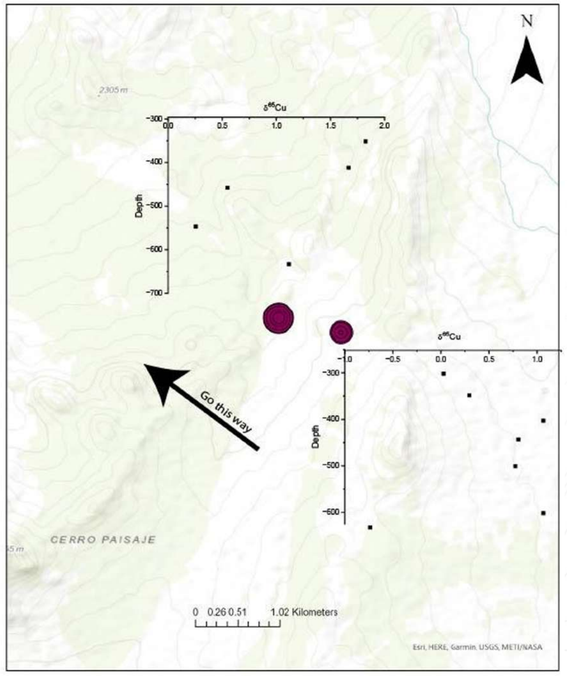
Independent geophysics, geochemistry, and machine learning **studies all highlight the same anomaly in the northwest of the Luna Project**. The convergence of these methods, each pointing to copper sulfides typical of porphyry systems, builds **strong confidence in this target as the focus of our next drilling.**



Machine Learning Study



Geophysics Study



Geochemistry Study

Minera Luna

LUNA-006 | Targeting a Major Porphyry Discovery

CONFIRMED TARGETS SUPPORT NEXT-PHASE DRILLING ACROSS THE LUNA PROJECT — INCLUDING LUNA-006, WHICH IS TARGETING A HIGH-POTENTIAL ANOMALY IDENTIFIED BY MULTIPLE INDEPENDENT STUDIES.

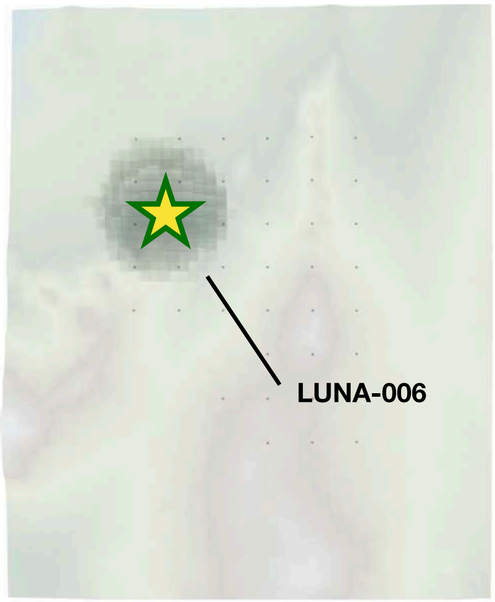


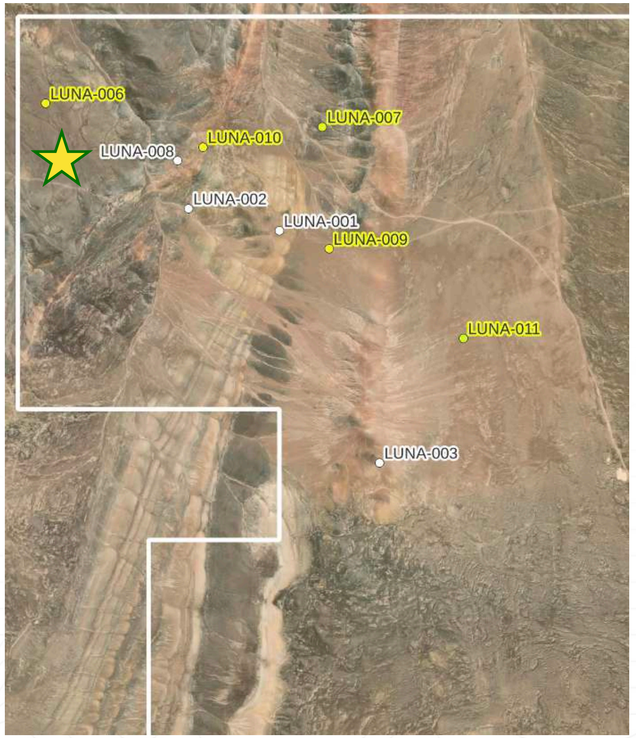
Figure 3. Deep IP Anomaly in plan view.

Independent Geochemical, Geophysical, and Machine Learning studies identified a large MT/IP anomaly in the Northwest of the Luna Project. The modelled volume exceeds **2 Billion Tonnes**, representing a potential **copper porphyry-style system.**

LUNA-006 will be the first drill hole targeting this anomaly, designed to test the potassic core of the porphyry deposit target.

This Luna anomaly represents a potential 2+ Billion Tonne copper porphyry deposit.

The targeting is reinforced by **LUNA-001 and LUNA-002**, which **exactly matched previous study predictions**. This proven accuracy gives us **strong confidence** that the studies guiding **LUNA-006** will once again be correct, making it **our highest-priority drillhole.**



Aerial view of the Luna Project platform showing completed drill holes (white) and planned drill holes (yellow), including the high-priority target LUNA-006.

Minera Luna

Heading Northwest | Drilling LUNA-006

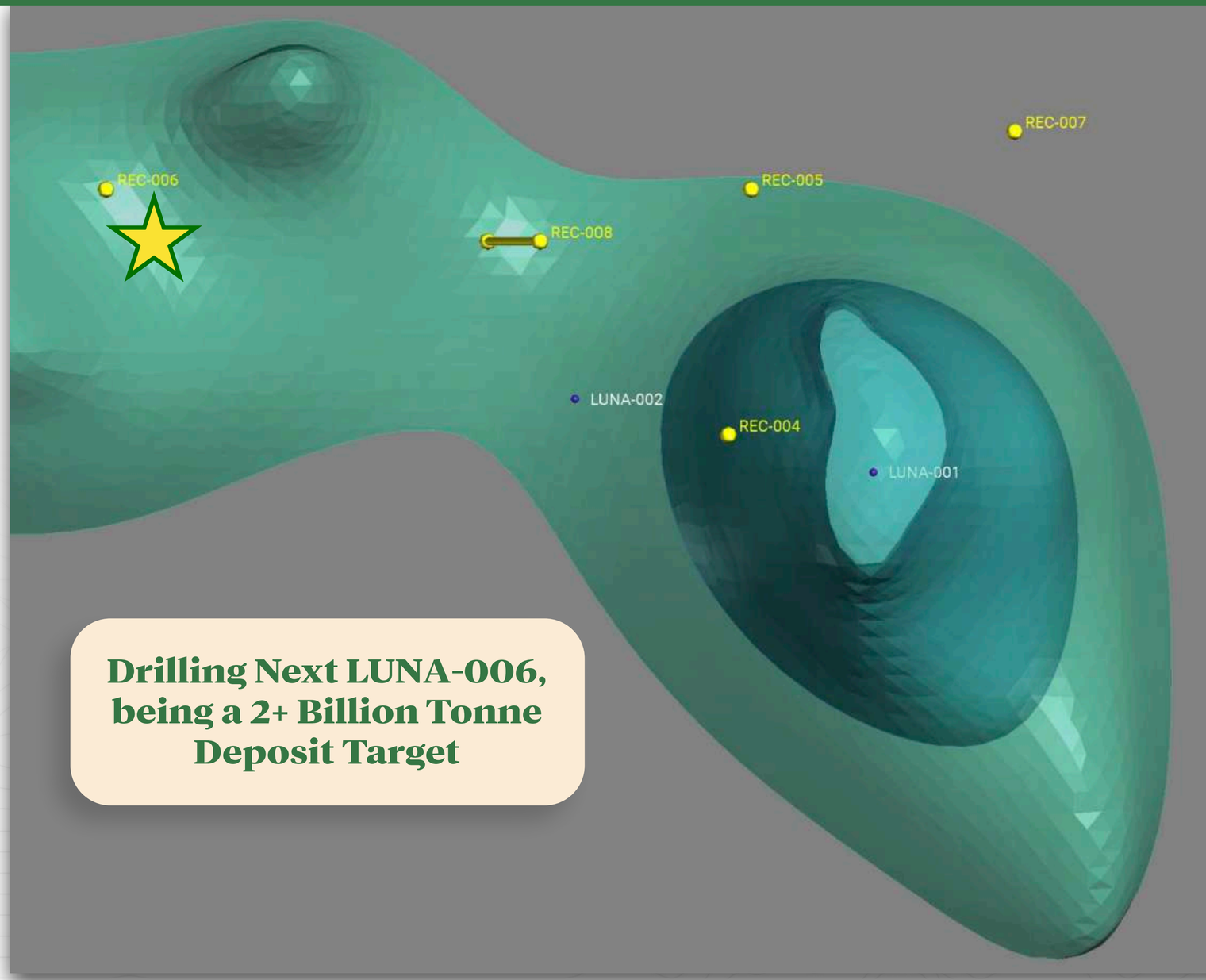
- The Luna Project completed a 2,400-meter campaign in 2024, with drill holes **LUNA-001 (700m), LUNA-002 (700m), LUNA-003 (300m), and LUNA-008 (700m)**, last drilled in November, confirming the intersection of primary and secondary copper mineralization.

- LUNA-008 has intersected thick portions of **mineralized breccia**, indicating a source porphyry system at Luna that has yet to be discovered.

- The Luna Project is starting its drilling campaign in 2025. It will head northwest to LUNA-006, which remains the prime candidate for intersecting the anomaly, as identified by multiple independent studies. The drill holes will be approximately 1,500 m deep.

ExploreTech
Exploration, faster.

OrePhile
For Precise Mineral Exploration



Luna Project | Large-Scale Asset

Luna's Porphyry Cu-Au Potential

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✓ **Luna Project**: same Cu/Mo ratios of Escondida pre-Discovery.

✓ **Luna Project**: same rock Age as Escondida, Eocene.

✓ **Luna Project**: same Sr/Y ratios of massive copper deposits, like Escondida.

✓ Escondida had a supergene enrichment blanket with chalcocite and intense leaching; The **Luna Project** has chalcocite and an area of intense leaching confirmed.

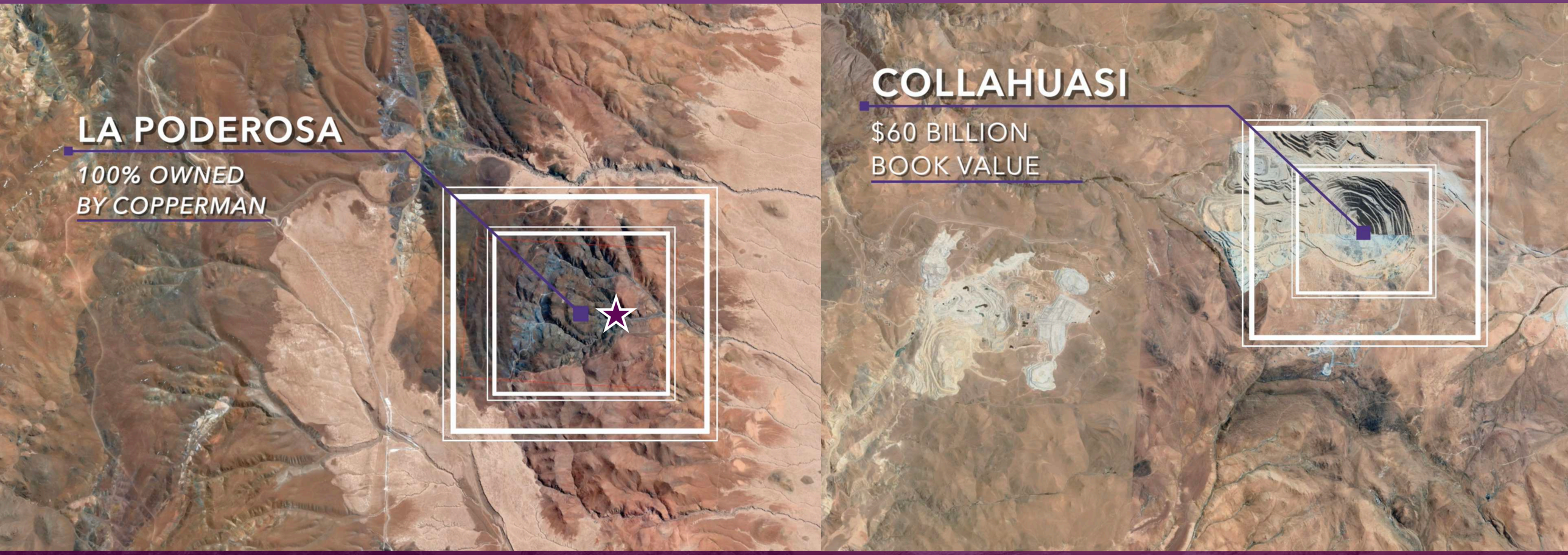
The Escondida mine, next to our Luna Project, is a copper-gold porphyry, with the largest copper reserves globally and some of the largest gold reserves as well.

The Escondida mine has over 5 Billion tonnes of resources at 0.7% copper grades and 0.35 grams/tonne of gold. Less than seven countries have over 1,000 tonnes of gold reserves.

The Escondida mine is the largest copper reserve holder and producer by a large margin.

Minera Poderosa
La Poderosa Project

COPPERMAN



Copperman

A Historic High-Grade Mine

THIS HISTORIC COPPER-PRODUCING DISTRICT LIES AT THE INTERSECTION OF MAJOR FAULTS ASSOCIATED WITH WORLD-CLASS PORPHYRY DEPOSITS.

THE HUACAZUL COPPER MINE

DEPARTMENT OF ANTOFAGASTA

REPUBLIC OF CHILE

History of the Huacazul Mines.

What led to the discovery of the mines in 1891 was the large quantity of native copper ore lying at surface also in wide and long ledges. This raised the interests of the miners who hurried to stake claims but all work was stopped in 1907 on account of the financial crisis caused by the Valparaiso earthquake and the low price of copper. The work of prospecting was carried on by each individual owner for many years who spend money on improving their claims, but owing to the crisis mentioned above and to give a better impulse to the working this rich district, 52 claims covering 2.600,000 sq. metres of ground amalgamated and now form under the Huacazul a fruitful investment. The Chilian Government have given a concession for the use of the water of the River Loa, which, with modern machinery can produce 1,500 to 2,000 horse power. With this power not only can the mine be developed but the low grade ore can be worked and it could also be used in the transport of metal thus reducing the cost of sending the metal from the mine to the Coast.

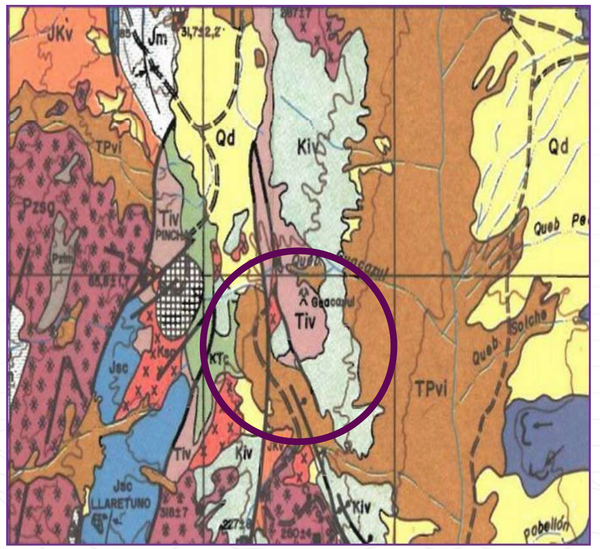
The Huacazul offers more advantages than any other district between Coquimbo and Tacna and is the only one where power can be obtained at practically no cost.

***Independent report form the year 1910**

Reviving a Historic High-Grade Mine in a World-Class Copper Belt

Copperman was founded to reopen La Poderosa of Guacazul copper mine (‘Huacazul’) in Northern Chile, a surface mine abandoned in 1906. It has since expanded to three 100% owned copper assets: **La Poderosa, Luna,** and **Raiya.**

The Guacazul Mine sits at the intersection of the Western Fissure and a major regional fault, structures linked to the **world’s largest porphyry copper deposits.**



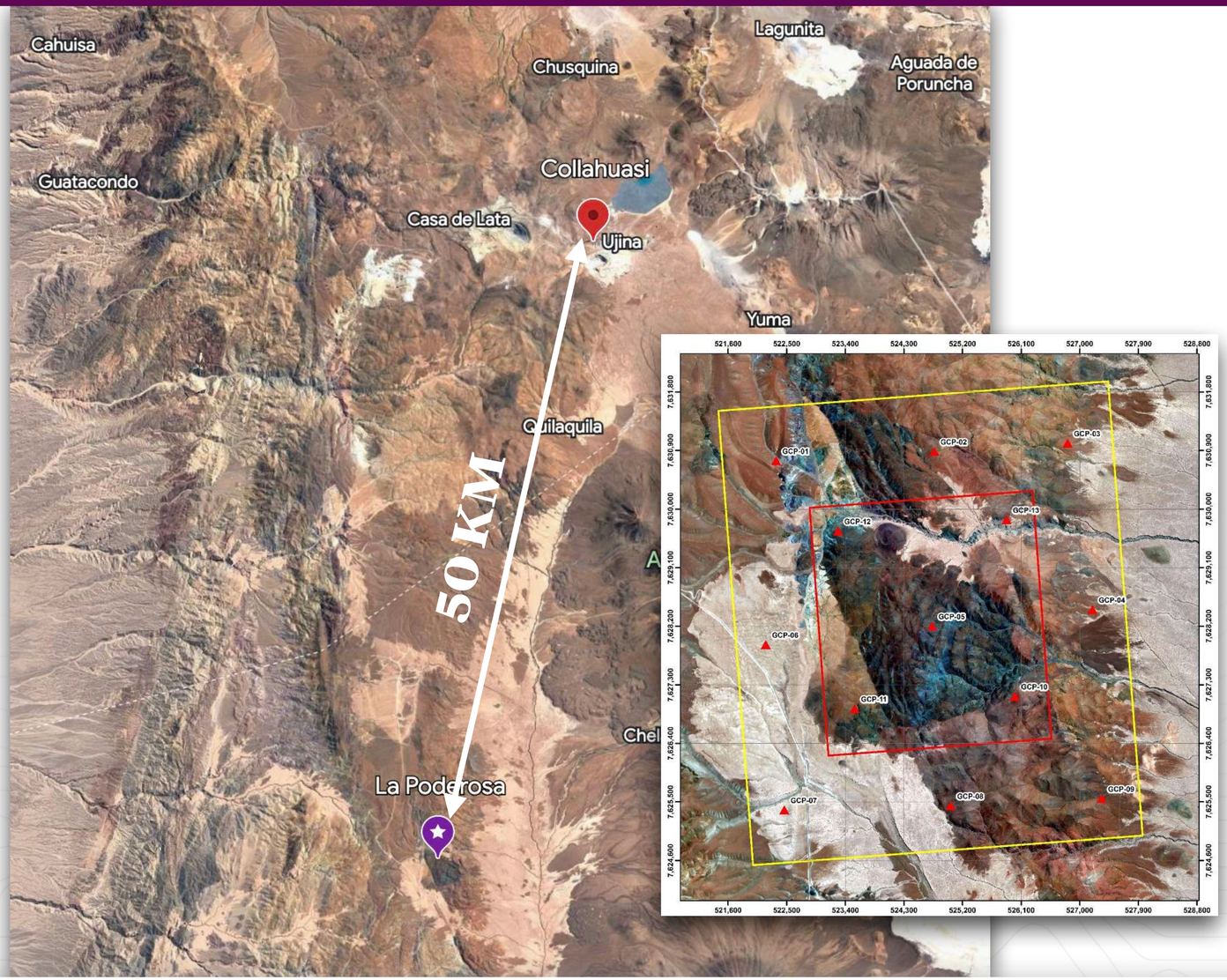
Tiv — Andesitas porfíricas y afaníticas; subordinadamente lavas andesíticas brechosas y aglomerados. (Eoceno)

Keg — Pórfido cuarzodiorítico

Kiv — Lavas e ignimbritas riolíticas y dacíticas. Intrusivos subvolcánicos asociados. (Barremiano - Albiano)

Minera Poderosa

La Poderosa Mine Location



La Poderosa Mine is located 50 Km to the South of Collahuasi Mine, the second-largest worldwide copper producer.

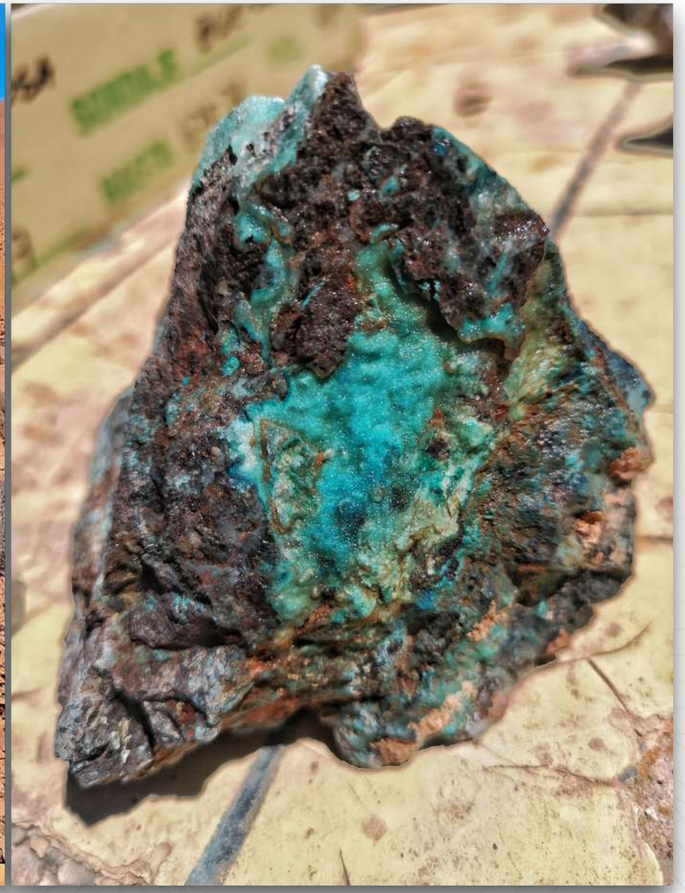
Confirming the missing link in the Chilean porphyry copper sequence

Minera Poderosa

La Poderosa Project

COPPERMAN

IT WAS NEVER A SECRET THAT THERE WAS COPPER AT LA PODEROSA.
THE DEPTH, SOURCE TYPE, GRADE, AND EXACT LOCATION IS THE QUESTION WE ARE ANSWERING



Commodities

Commodity
Copper
Silver
Lead
Gold
Zinc

Alteration

(Local) Propylitic, Argillic

Analytical data

Result	2-6% CU
Result	10-15 G/T AG
Result	<2 G/T AU

Materials information

Materials	Type of material
Atacamite	Ore
Chalcocite	Ore
Chalcopyrite	Ore
Chrysocolla	Ore
Galena	Ore
Malachite	Ore

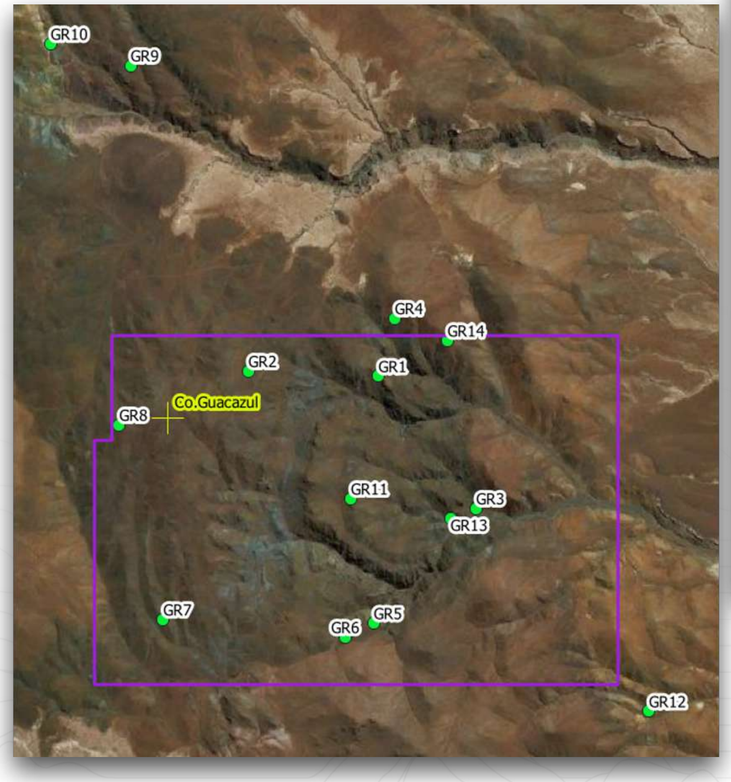
https://mrdata.usgs.gov/mrds/show-mrds.php?dep_id=10057612

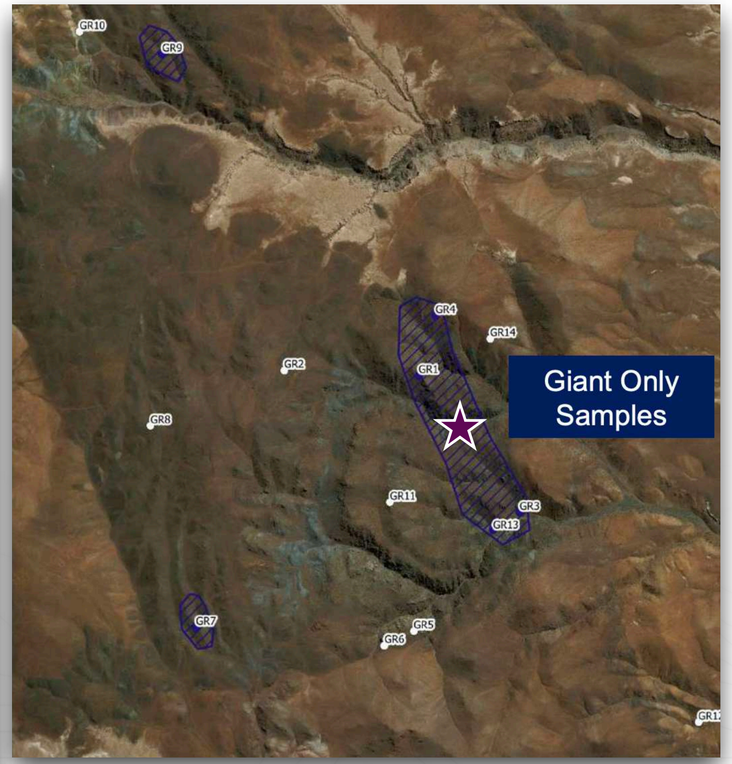
Our **USGS Report (ID 10057612) confirms our polymetallic deposit target** with Copper, Gold, Silver, and lead Zinc credits.

La Poderosa | Minera Poderosa

Green Rocks Study & Fertility Report

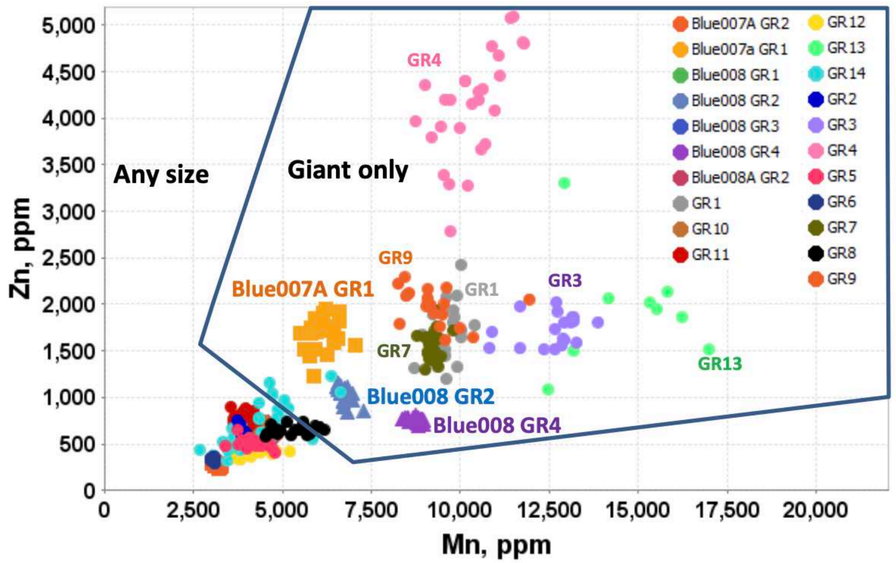
To locate the source of our copper mineralization **we used the Green Rocks study.** Samples GR1 - GR14.





With the results, we determined the fertility of the deposit as coming from a **medium to giant porphyry,** and the approximate location at La Poderosa.

Samples: BLUE 007A and BLUE 008



In August of 2023 we confirmed a Giant fertile porphyry copper-gold deposit at La Poderosa

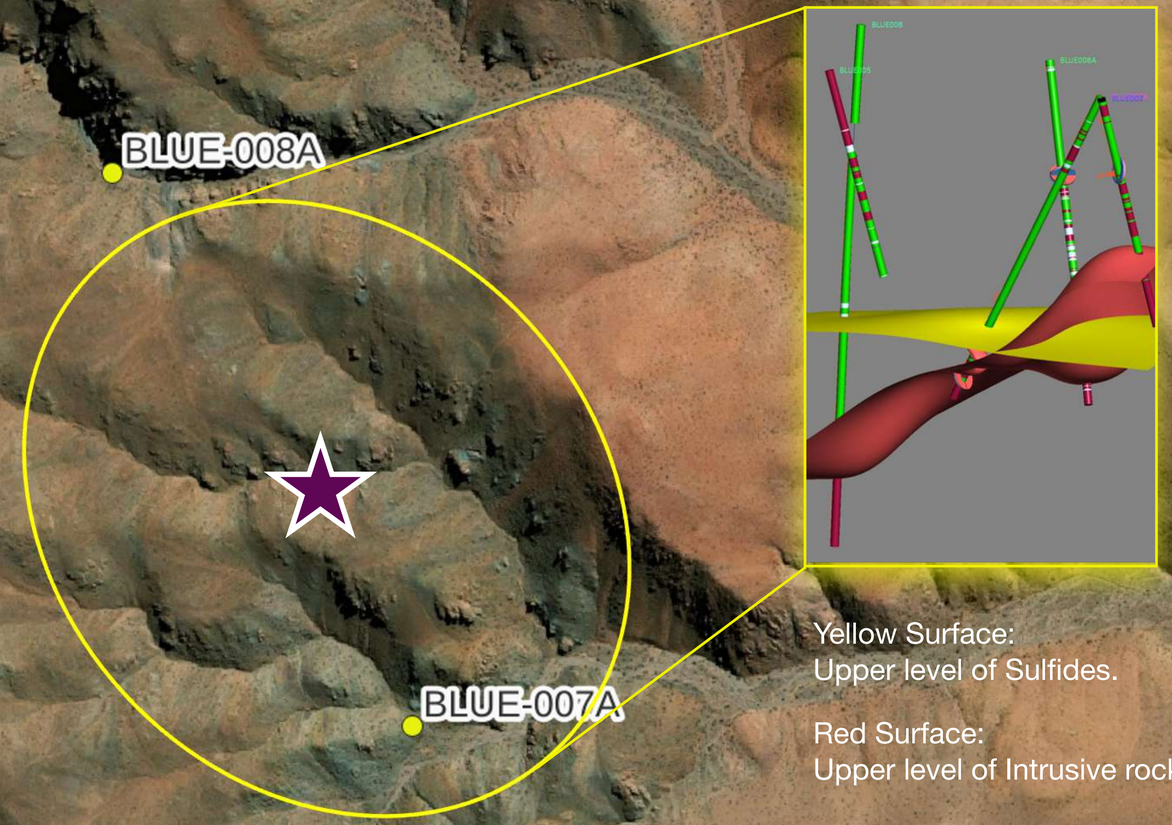
La Poderosa | Minera Poderosa

Drill Holes Status Report

We have triangulated the source of the copper porphyry mineralization by drilling a total of 6,131m at La Poderosa.

Samples were sent for Green Rocks analysis in Australia to recalibrate the previously delivered target.

The results indicate there is a **Zone of Interest** between our last three drill holes. Given the high concentrations of sulfides (Pyrite and Chalcopyrite) in this zone, the shallower dioritic intrusions to the Southeast, and evidence of disseminated and structural copper mineralization.



Yellow Surface:
Upper level of Sulfides.

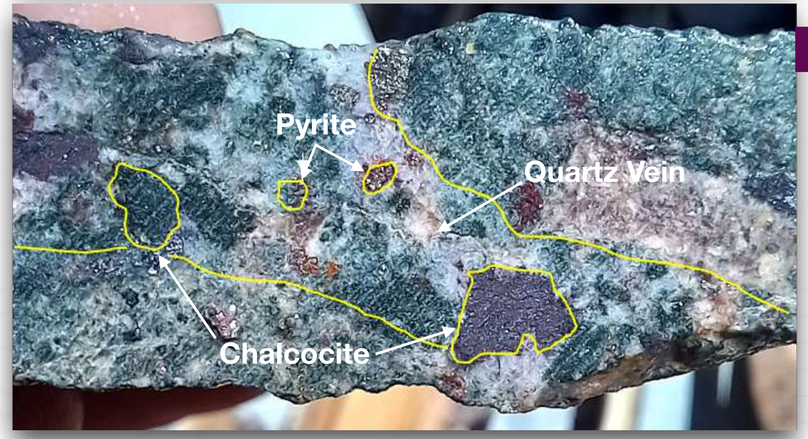
Red Surface:
Upper level of Intrusive rocks

La Poderosa | Minera Poderosa

Copper Mineralization

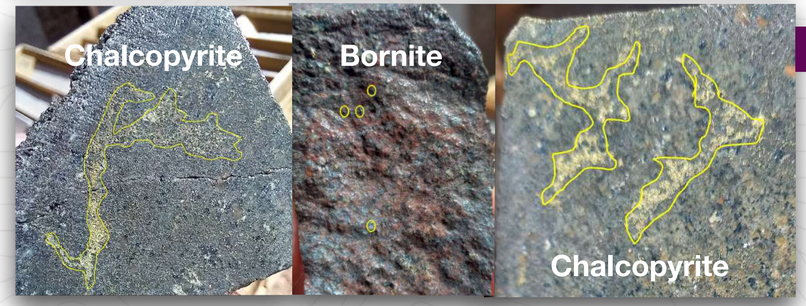
BLUE 002

- Blue Covellite Sulfides
- Pink Bornite Sulfides
- Gold-colored Chalcopyrite



BLUE 003

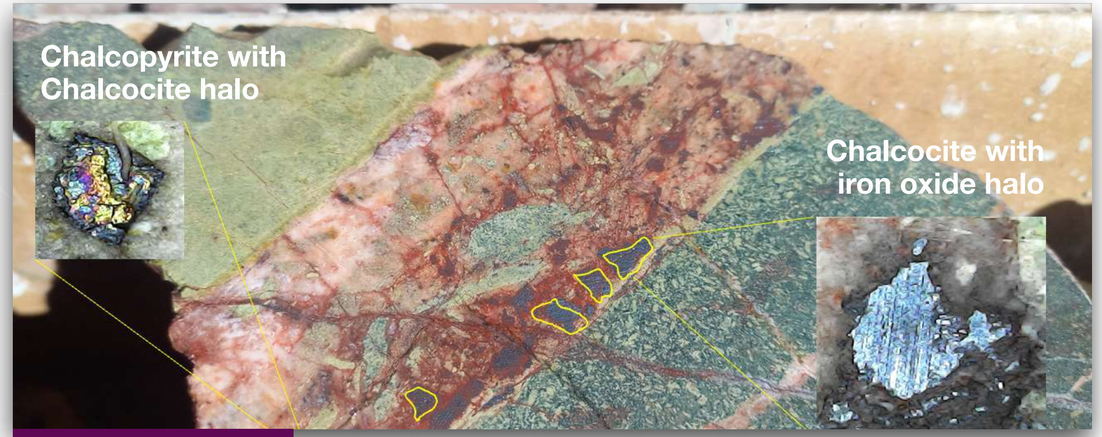
- Quartz veinlets with Pyrite
- Chalcocite
- Chrysocolla
- Brecciated host rock



BLUE 007 A

- Chalcopyrite
- Bornite

La Poderosa



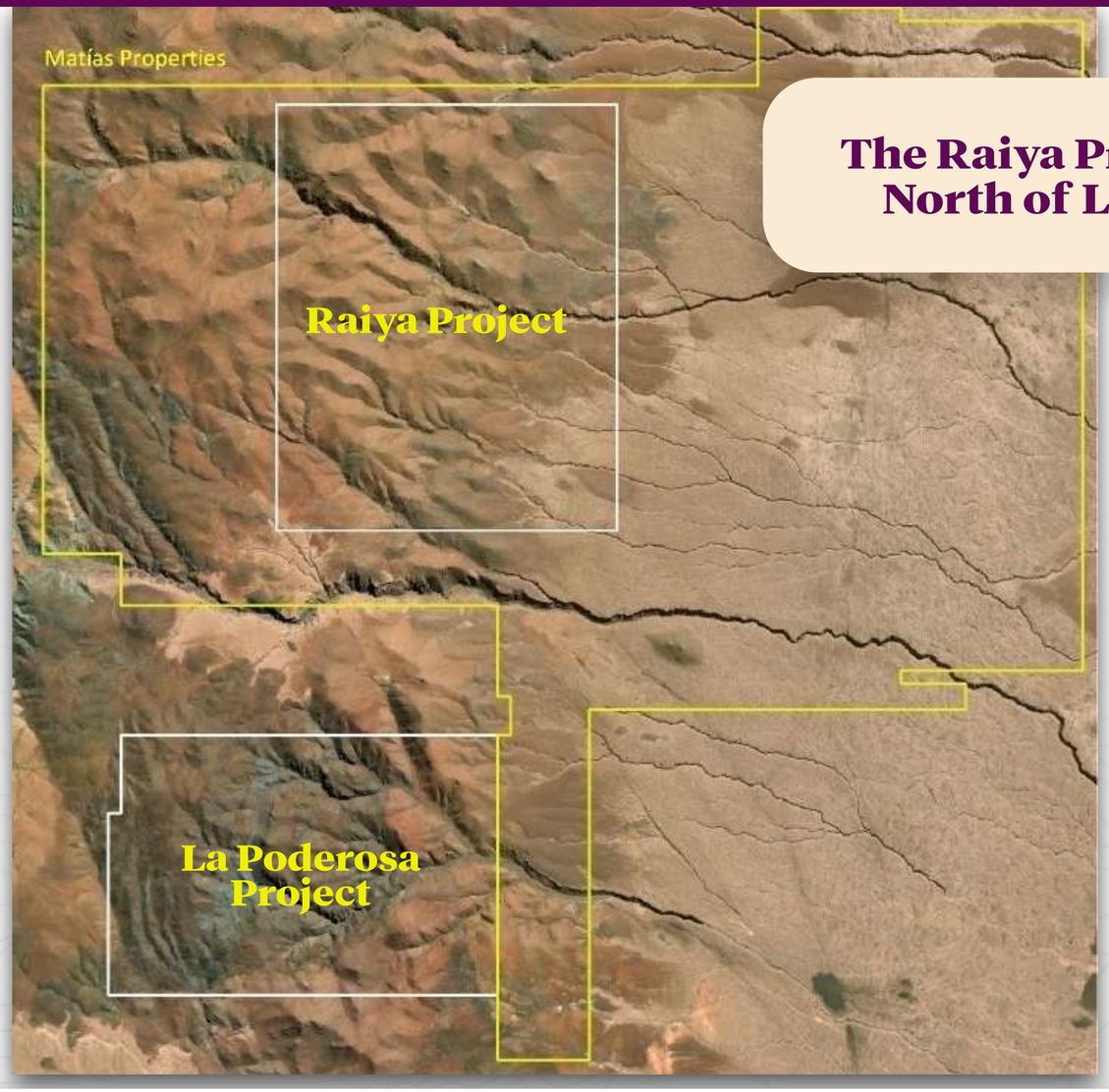
BLUE 008 A

- Chalcopyrite with Chalcocite halo
- Chalcocite with iron oxide halo

Chalcopyrite, Covellite, Bornite, and Chalcocite develop in a primary source of copper and, in particular, we are seeking a copper porphyry deposit in line with our neighboring Chilean mines

Raiya | Minera Poderosa

Raiya Project | Northwest of La Poderosa

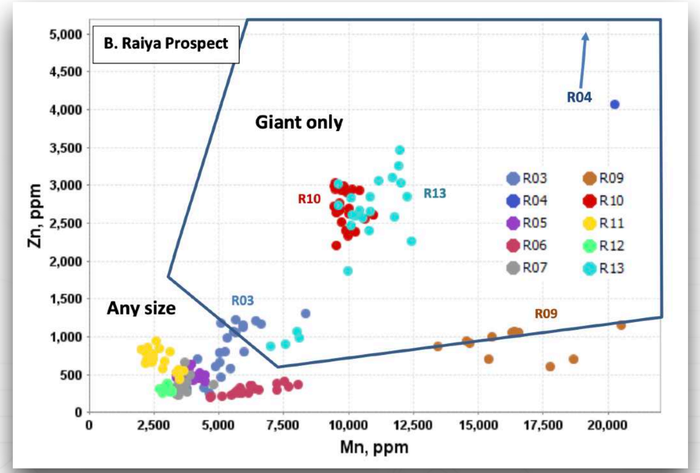


The Raiya Project is located 3 Km North of La Poderosa Project.

Copperman **owns 100%** of the historical Poderosa Copper Mine and as well the **Matias concessions** to the Northeast of La Poderosa.

La Poderosa Project	
Description	**%CuT**
Slava Veins	**7,3**
Rio-Tinto Veins	**3,71**

Raiya Prospect	
Sample ID	**% CuT**
N270	**4,241**
N272	**3,793**
N278	**6,678**



Raiya initial samples with high contents of U (up to 3000 ppm)


COPPERMAN
Thank you and Copper Diem!